



**Grupo Posadas announces that the sale of the Fiesta Americana Condesa Cancún Hotel has been executed, and will continue operating the hotel under a lease agreement**

Grupo Posadas, S.A.B. de C.V. ("Grupo Posadas") announces that, on February 20<sup>th</sup>, 2018, all conditions were met, by means of which it has sold to FibraHotel ("FIHO") the land, buildings, equipment, furniture, rights and concessions related to the Fiesta Americana Condesa Cancún Hotel (the "FACC Hotel"). Posadas received the total purchase price for the assets of Ps.\$2,892,000,000.00 (two thousand eight hundred and ninety-two million Mexican pesos).

The purchase and sale of the FACC Hotel and lease agreement are in effect since January 1<sup>st</sup>, 2018.

Grupo Posadas has executed part of the Ps.\$60,000,000.00 (sixty million Mexican pesos) in the refurbishment of public areas of the FACC Hotel and expects to conclude during the fourth quarter of 2018.

The FACC Hotel is a 5 star Resort which operates under an all-inclusive scheme and has 507 recently remodeled rooms. It is located in the Hotel Zone of Cancun, State of Quintana Roo.