

Grupo Posadas announces Upgraded to "B+" from "B" on Stronger Financial Performance, Outlook Positive.

On May 3, 2016 S&P Global Ratings raised its corporate credit and senior unsecured notes ratings to "B+" from "B" on Grupo Posadas with outlook positive. The upgrade follows the improvement of Posadas' occupancy rates and revenue per available room (RevPAR) which has boosted profitability, revenue and EBITDA, resulting in stronger cash flow generation and liquidity.