

Grupo Posadas announces the sale and lease of the Fiesta Inn Aeropuerto hotel in Mexico City.

Grupo Posadas, S.A.B. de C.V. (the "Company") announces that on April 27, 2017 has sold the Fiesta Inn Aeropuerto hotel (land, construction and equipment) in a total price of \$435 million pesos plus VAT to a trust where Banca Mifel, Sociedad Anónima, Institución de Banca Múltiple is the trustee.

Such sale is subject to the suspensive condition of the completion of the merger approved in the Extraordinary Shareholders meeting of October 31, 2016.

On the same date, the trustee signed a lease agreement for this hotel to be operated by Posadas in a 15 year term, subject to the suspensive condition described above.