

Grupo Posadas Takes Action to Continue Maximizing its Financial Flexibility

The Company has decided not to make its June 30 interest payment

Mexico City, Mexico, June 29, 2021 - Grupo Posadas S.A.B. de C.V. (BMV: POSADASA) announced today that, in line with its June 25 and December 30, 2020 communications, and because of the continuing unprecedented challenges on the hospitality industry and, in particular, on Posadas, which maintains substantial operations in urban centers, it is undertaking actions to continue maximizing its financial flexibility in the near term and to better manage the challenges affecting the industry in Mexico as a result of the COVID-19 pandemic. The Company has decided not to make the approximately US\$15.5 million interest payment due on June 30, 2021, on its 7.875% Senior Notes due 2022 and does not expect to make such payment during the subsequent 30-day cure period. The decision prioritizes the use of cash resources for the Company's operating activities.

Grupo Posadas has initiated a dialogue with representatives of certain bondholders as a means to reach a comprehensive solution to its capital structure that addresses substantial reductions of revenue in the short term and considers the future of the hospitality industry in the long term. The Company is confident that this will allow it to continue to preserve employment and maintain its position as Mexico's leading hotel operator. Grupo Posadas remains committed to operating under the highest standards for the benefit of its guests, agencies, suppliers, financial creditors, and other stakeholders.

Grupo Posadas has hired DD3 Capital Partners, Ritch Mueller y Nicolau, and Cleary Gottlieb Steen & Hamilton as its advisors.

About Posadas

Posadas is the leading hotel operator in Mexico and owns, leases, franchises and manages 183 hotels and 28,933 rooms in the most important and visited urban and coastal destinations in Mexico. Urban hotels represent 85% of total rooms and coastal hotels represent 15%. Posadas operates the following brands: Live Aqua Beach Resort, Live Aqua Urban Resort, Live Aqua Boutique Resort, Grand Fiesta Americana, Curamoria, Fiesta Americana, The Explorean, Fiesta Americana Vacation Villas, Live Aqua Residence Club, Fiesta Inn, Fiesta Inn LOFT, Fiesta Inn Express, Gamma and One Hotels. Posadas has traded on the Mexican Stock Exchange since 1992.

Forward-Looking Statements

This press release may contain forward-looking statements that are not based on historical facts and are not assurances of future results. You should not place reliance on any forward-looking statement contained in this press release. All forward-looking statements are expressly qualified in their entirety by this cautionary statement. Grupo Posadas undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.

Contacts

Investor Relations

Gerardo de Prevoisin, gerardo.deprevoisin@posadas.com

Media

Liz Cohen, liz.cohen@kekstcnc.com

Ross Lovern, ross.lovern@kekstcnc.com

Marta Mejía, mmejia@zimat.com.mx