

## Extended "Social Distance" policy and change in credit rating.

On Abril 21, the General Health Council extended the period of "Social Distance" for non-essential activities to May 30, 2020.

Given the rapid and increasing spread of the COVID19, the downturn of the world economic outlook and the impact on the tourism sector. On March 25, 2020, the Company was notified by Moody's Global Ratings Agency that the credit rating of Grupo Posadas, S.A.B. de C.V. has been changed to Caa1, with negative outlook.