



February 27, 2025

Change in Accounting Policy for Valuation of Land and Buildings

In 2024, with retroactive effect from January 1, 2022, the board of directors of Posadas approved the adoption of a policy for valuing land and buildings based on fair value instead of historical cost. Posadas believes that this change will provide more reliable and relevant information about the values of its assets and related transactions, as described below:

- Fair value provides a more up-to-date and accurate measure of asset value, reflecting current market conditions.
- It enhances the relevance of financial statements by showing values that are more representative of the current value of the assets.
- It provides investors and other stakeholders with a clearer and more accurate view of the company's asset values, improving transparency.
- With a more accurate valuation of assets, management can make more informed strategic and operational decisions.
- It aids in financial planning and resource management, facilitating a more efficient allocation of capital.
- It better reflects the risks associated with assets, such as depreciation or obsolescence, allowing for more proactive management.
- It allows for adjustments according to market conditions, which is essential in the hotel sector.
- It provides more accurate and relevant financial indicators to evaluate the performance of each hotel and its assets.
- Assets valued at fair value can facilitate better terms in financing negotiations, if required, as financial institutions can have a clearer view of the value of the assets used as collateral, and it even improves access to credit and other forms of financing by providing a stronger picture of the company's financial situation.
- It allows financial statements to more accurately reflect current real estate and asset market conditions, which is crucial in the hotel sector where values can fluctuate considerably.

For more details on the impact of this change in accounting policies, see the financial information for the fourth quarter of 2024, published on this date



As of the date of this report, the existing corporate ratings is:

- S&P Ratings: "B" with stable outlook.

Posadas is the leading hotel operator in Mexico that owns, leases, franchises and manages 201 hotels and 30,011 rooms in the most important and visited urban and coastal destinations in Mexico. Urban hotels represent 86% of total rooms and coastal hotels represent 14%. Posadas operates the following brands: Live Aqua Beach Resort, Live Aqua Urban Resort, Live Aqua Boutique Resort, Live Aqua Residence Club, Curamoria Collection, Grand Fiesta Americana, Fiesta Americana, Fiesta Americana Vacation Club, The Explorean, Fiesta Inn, Fiesta Inn LOFT, Fiesta Inn Express, Gamma y One Hoteles.

Posadas trades in the Mexican Stock Exchange since 1992.