



Grupo Posadas upgraded to 'B' from 'B-' on continued improvement in operating and financial performance.

The stable outlook on Posadas reflects S&P Global expectations that its RevPAR and EBITDA will continue to improve in the next 12 months thanks to solid occupancy rates, increasing average daily rates (ADR), and tight operating costs control. We expect its adjusted net debt to EBITDA to approach 4x and its EBITDA interest coverage to be about 2.6x by the end of 2024.