ONE HOTELS CELEBRATES REACHING 20-HOTEL MILESTONE WITH THE OPENING OF ONE OAXACA CENTER

- Posadas' fastest-growing hotel brand celebrates the opening of its 20th hotel.
- One Oaxaca Center is Posadas' second hotel in Oaxaca, representing an investment in the state of more than 50 million pesos, about 90 direct and indirect jobs and excellent new accommodations.

Oaxaca de Juarez, Oaxaca. April 17, 2012 – With the opening celebration for One Oaxaca Center, Posadas celebrated the first 20 One Hotels now open in Mexico and the overall growth of the One Hotels brand.

Oaxaca Governor Gabino Cue and Jose Carlos Azcarraga, head of Posadas, led the opening ceremony, joined by other senior officials including José Zorrilla de San Martín Diego, Oaxaca's secretary of tourism and economic development, and Juarez Luis Ugartechea Begue, mayor of Oaxaca.

Azcarraga expressed Posadas' enthusiasm for the new hotel and the growth it represents, "It is a pleasure to celebrate our first 20 One Hotels with the opening of **One Oaxaca Center**. As a part of Posadas' fastest growing brand, **One Oaxaca Center** is not just a hotel, but a step forward to fulfilling one of our goals: growing at a rate of 10 new hotels per year, with One Hotels prominently positioned in our brand portfolio."

"**One Oaxaca Center** represents an investment of 50 million pesos, plus land cost, and 90 jobs, both direct and indirect," continued Azcarraga. "This translates into tangible benefits for Oaxaca and its people while strengthening the local infrastructure for tourism, a sector that already contributes about 20% of the state's GDP. This is certainly an important figure."

The Posadas executive reinforced the company's intent to maintain its rapid growth in Mexico, while continuing to offer experiences and service of the highest caliber, surpassing the expectations of guests and visitors.

Modern, simple and functional, **One Oaxaca Center** is a 100% smoke-free hotel with 109 rooms (66 single rooms, 42 double rooms and one room for guests with disabilities), and amenities including free wireless Internet access, complimentary hot breakfast, *business corner*, meeting room, *food corner*, safety deposit box at reception, self-service laundry and ironing station, express checkout and free parking.

Set in the heart of the city, **One Oaxaca Center** is strategically located. It offers guests easy access to tourist attractions and shopping, including Oaxaca's historic downtown, which has been designated a World Heritage site by UNESCO, and the temple of Santo

Domingo de Guzman, the Museum of Cultures, and the Rufino Tamayo Museum of Art. Each can be found within a two mile radius of the hotel. The airport is just 20 minutes away.

One Oaxaca Center joins the network of One Hotels, now with 20 hotels at important destinations across Mexico. For more information visit: <u>www.onehotels.com</u>.

About Posadas

Posadas is Mexico's largest and most important hotel operator, with 106 hotels and more than 18,825 rooms in beach and city destinations throughout the country. With Posadas' well-positioned brand portfolio, including Live Aqua, Fiesta Americana Grand, Fiesta Americana, Fiesta Inn, One Hotels and The Explorean Kohunlich, the company enjoys wide international recognition and respect.

The leadership of Posadas has been recognized by multiple organizations and publications, including the International Association of Hotels & Restaurants, which ranks Posadas among the 70 largest hotel operators in the world. Posadas has been listed on the Mexican stock exchange BMV since 1992. For more information, visit: www.posadas.com.

To access a gallery of high-resolution photos, please click the following link: <u>http://goo.gl/NC23Y (no sirve)</u>

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