



**Grupo Posadas, S.A.B. de C.V. announces the merge of certain subsidiaries and the modification of its corporate purpose.**

Grupo Posadas S.A.B. de C.V., (“The Company”) announces that the Extraordinary and Ordinary General Shareholders Meetings held on August 31, 2017, approved among other matters, the merge of its subsidiaries; Administración Digital Conectum, S.A. de C.V., Posadas de Latinoamérica, S.A. de C.V., Desarrollos Inmobiliarios Posadas, S.A. de C.V., Servicios Administrativos Posadas, S.A. de C.V., Porto Ixtapa, S.A. de C.V., and Solosol Tours, S.A. de C.V. into Grupo Posadas, S.A.B. de C.V. In addition, the fifth clause of the Articles of Association referring to the corporate purpose was modified and approved, in order for the Company to execute direct travel and tourism transactions and act as a travel agent, as these transactions were previously executed by one of the merged subsidiaries.

Once the merger of the subsidiaries becomes effective, the Company will absorb the total assets, liabilities and equity of the merged companies.

With respect to the Indenture dated June 30, 2015, the outstanding guarantors are: Inversora Inmobiliaria Club, S.A. de C.V. and Operadora del Golfo de México, S.A. de C.V. As a result of the merger, the following entities are no longer guarantors: Posadas de Latinoamérica, S.A. de C.V. and Desarrollos Inmobiliarios Posadas, S.A. de C.V.,

The resolutions approved by the Shareholders Meetings including the aforementioned have already been disclosed in terms of the applicable regulations.