



**Grupo Posadas announces the future sale of the Fiesta Americana Hacienda Galindo.**

Mexico City, July 3rd, 2017 --- Grupo Posadas (BMV: POSADASA) announces the future sale to FibraHotel of the Fiesta Americana Hacienda Galindo hotel. The 168-room full-service hotel is operated by Grupo Posadas and FibraHotel will renovate the hotel in stages throughout 2017.

The initial investment in the hotel will be Ps. \$130,000,000.00 (One hundred thirty million Pesos 00/100 M.N.). As part of the agreement, this initial investment will be destined for the renovation of rooms and public areas. FibraHotel will fully acquire the hotel in 2020 once conditions are met and will pay the price based on a formula of ten times (10.06x) the EBITDA generated by the hotel in 2019, minus the initial investment. In the meantime, FibraHotel will lease the hotel and after the sale, Grupo Posadas will continue operating the hotel for a total 22.5 year term.

The Fiesta Americana Hacienda Galindo hotel is located on a 23.5 acre land plot in Amealco-Galindo Km 5.5, near San Juan del Rio, Tequisquiapan and Querétaro. The location generates demand for conference and event space from businesses in the Bajío region as well as regional tourism and leisure travel on the weekends. The full-service hotel is a Hacienda style building in the countryside with generous meeting and event spaces throughout 17 rooms, wide gardens and patios, tennis courts, a pool and several F&B outlets including restaurants and a bar.