



**Grupo Posadas announces the sale of the Fiesta Inn Monterrey Valle hotel that will continue under a management agreement with the Company.**

The 177 room hotel with meeting and event space capacity for 150 people in auditorium, restaurant and other public areas will be operated by Grupo Posadas for an additional 20 year term. The proceeds of \$245.0 million will be invested in refurbishing other owned hotels.

The Fiesta inn Monterrey Valle hotel is located in San Pedro, Av. Lázaro Cárdenas 327 Ote., Valle Oriente in Monterrey.