



Given the rapid and increasing spread of the COVID19, the deterioration of the world economic outlook, the travel downturn and the impact on the tourism sector, the following corporate credit ratings of Grupo Posadas, S.A.B. de C.V. have been adjusted as follows:

On March 25, 2020, the Company was notified by S&P Global Ratings Agency that the Company's credit rating of Grupo Posadas, S.A.B. de C.V. has been changed to CCC+, with a negative outlook.

Additionally, on March 23, 2020, FITCH Ratings notified Grupo Posadas, S.A.B. de C.V. that the Company's credit rating has been changed to CCC+ and on the local scale to B- (mex) with a negative outlook.