



PAYMENT OF TAX OBLIGATIONS

Grupo Posadas, S.A.B. de C.V. (Grupo Posadas, "POSADASA") announces that it has reached several agreements with the Mexican Tax Administration Service (SAT) as a means of proactively resolving differences in criteria and achieve more operating and financial certainty.

The agreements deal with compliance with tax rules for the fiscal years from 2007 to 2013, regarding matters related to the amortization of trademarks, the tax treatment of SIBRAS (Real Estate Investment Companies) and the termination of the tax consolidation regime that was maintained by Grupo Posadas that have been observed as of today by SAT. These consist of:

Elimination of the capital loss recorded for the sale of shares included in the calculation of the termination of the tax consolidation regime determined in fiscal year 2013. This elimination generates:

- a. Recognition of an additional payment for a total amount, in different fiscal years, of \$2,452 million pesos, which includes taxes and accrued interest as of this date. Of this amount approximately \$610 million pesos will be paid during this fiscal year ⁽¹⁾, and the remaining balance in annual payments between 2018 and 2023, subject to indexing, for an amount of approximately \$307 million pesos each fiscal year.*
- b. A one-time loss of \$930 million pesos to be recorded in 2017, as a consequence of the increase in the long-term tax liability.*
- c. Ratification of Grupo Posadas' rights to carry forward accumulated unamortized tax losses as of 2013, in the amount of approximately \$7,750 million pesos.*

When such agreements are executed, all audits, fiscal credits, and observations received to date related with aforementioned concepts, regarding the fiscal years from 2007 to 2013, will be duly resolved and solved in a conclusive manner, subject to the corresponding formalization.

With respect to the tax assessment for fiscal year 2006 that has been made public since 2015, Grupo Posadas and SAT are engaged in talks to definitively resolve the corresponding fiscal credit.

The payments referred to in this communication will be covered by the operating cash flows of Grupo Posadas, contemplated in its budgets, and do not affect projects and investments forecast during the periods in question or the timely servicing of its debt.

Finally, these agreements are also consistent with the policies of Grupo Posadas, its Board of Directors and its executives, with respect to the undertaking of all necessary measures in order to assure the sustained growth and profitability of the issuer.

⁽¹⁾ Of which \$488 million pesos were paid today, and approximately \$122 million pesos on a future date.