



Grupo Posadas announces future sale of the Fiesta Americana Hermosillo hotel.

Grupo Posadas announces the lease and future sale of The Fiesta Americana Hermosillo hotel with 220-room full-service which will continue being operated by Grupo Posadas.

The hotel will be renovated in stages and without closing it throughout 2016 with an initial investment of Ps. \$85,000,000.00 (eighty five million pesos 00/100). As part of the agreement, this investment will be destined for the renovation of the public areas and approximately 123 rooms. Grupo Posadas will receive payment in earlier 2020 once conditions are met and price has been agreed based on a formula of 10.06 times average EBITDA generated by the hotel during 2017, 2018 and 2019, minus initial investment above mentioned. In the meantime, the hotel will be leased by FibraHotel.

The Fiesta Americana Hermosillo is located in Boulevard Eusebio Kino No. 369, Hermosillo, Sonora, which currently has 221 full-service rooms (the inventory will be reduced to 220 after renovation), as well as over 1,000m² of event and conference space, two restaurants, bar and an exterior pool.