

NEWLY RENOVATED FIESTA INN QUERÉTARO PRESENTS A NEW WAY TO DO BUSINESS

- *Fiesta Inn Querétaro hotel has reopened its doors following a complete renovation.*
- *With this investment, Fiesta Inn has reaffirmed its commitment to provide its innovative business hotel concept in the State of Querétaro.*
- *Hotel owner FibraHotel continues to invest in business hotels of the highest quality in dynamic Mexican cities such as Querétaro.*

Querétaro, Querétaro, April 3, 2014 – Following a complete renovation of its facilities and 175 rooms by owner FibraHotel, Fiesta Inn Querétaro now welcomes guests to experience an innovative new business hotel concept from the best known hotel brand in Mexico. Fiesta Inn Querétaro is also undergoing further expansion, courtesy of FibraHotel's investment in the property.

Located in the iconic city of Querétaro, one of Mexico's most important logistics corridors, Fiesta Inn Querétaro now offers the city's visitors the chance to stay with the country's leading 4-star hotel brand. Fiesta Inn's main priority is to provide Querétaro, which has experienced rapid growth in domestic and international investment, with the best quality in lodging, care and services.

The hotel's re-opening ceremony was led by Mauricio Salmon Franz, Querétaro's Secretary of Tourism; José Palomares, Director of Operations of the Fiesta Inn and One Hotels Brands; and Eduardo López, Director General of FibraHotel.

"Posadas is a company that is constantly evolving, listening and continuously exceeding our guests' expectations," said José Palomares during the ceremony. "This new hotel concept and vision for Fiesta Inn reflects this. We are pushing the envelope with a complete evolution of traditional business class hotel concepts."

He also stressed that these innovative enhancements to the Fiesta Inn concept have already been successfully introduced in many Fiesta Inn hotels and would continue to be rolled out to all of the brand's hotels over the next three years. Pointing to the planned opening of 24 new hotels in 2014 and 2015, he cited Posadas' commitment to provide the best hotels in Mexico for both business and leisure travelers.

"This constant flow of hotel openings will ensure that we retain our position as the leading hotel group in Mexico," said José Palomares.

"With this refurbishment of Fiesta Inn Querétaro, FibraHotel demonstrates its commitment to invest in hotels of the highest quality, designed to meet the needs and demands of a dynamic marketplace," said Eduardo Lopez, Director General

of FibraHotel. “We will continue our aggressive growth plan to own 100 hotels over the next few years.”

Fiesta Inn Querétaro’s 175 original rooms were refurbished at the same time as improvements were made throughout all public areas and meetings rooms. Already respected among business travelers for its high quality of service, Fiesta Inn Querétaro now boasts the addition of new comfortable spaces, a heated pool, garden areas, wireless high-speed Internet, accessibility for guests with mobility needs, airport transfers and a 100% smoke-free facility.

Fiesta Inn Querétaro is located at 108 Avenida 5 de Febrero in the Niños Héroes neighborhood, near the Historic Downtown District and the corner of Avenida Zaragoza. Situated near the highway exits for San Luis Potosi and Celaya, it is only 40 minutes from the airport and 10 minutes from the bus station.

About Fiesta Inn

With more than 8,600 rooms, Fiesta Inn welcomes business and leisure travelers seeking rest and productivity in an open, relaxed and inspiring environment where they can accomplish their goals and replenish their body and mind. Fiesta Inn’s functional and friendly spaces allow travelers to be connected and remain independent all at once, making it perfectly suited to help guests meet the objectives of their trip. Whether travelers are hard at work or taking a break, Fiesta Inn is more than a hotel. It is a community of individuals and business travelers with a shared interest in achieving success. Fiesta Inn operates 61 hotels in 43 destinations across Mexico. For more information, visit: www.fiestainn.com.

About Posadas

Posadas Hotels is Mexico’s largest and most important hotel operator, with 110 hotels and 19,000 rooms in beach and city destinations across the country. With its varied brand portfolio, including Live Aqua, Fiesta Americana Grand, Fiesta Americana, Fiesta Inn, One Hotels and The Explorea Kohunlich by Fiesta Americana, Posadas enjoys international recognition and respect. The strategic leadership of Posadas has been recognized by multiple organizations and publications, including the International Association of Hotels & Restaurants, which ranks Posadas among the 70 largest hotel operators in the world. Posadas has been listed on the Mexican stock exchange (BMV) since 1992. For more information, visit: www.posadas.com.

About FibraHotel

FibraHotel is a Mexican trust formed to develop, acquire, own and operate hotels catering to business travelers in the limited service, select service, full service and extended stay segments. Its goal is to provide CBFH stakeholders with attractive returns through stable cash distributions and the appreciation of its real estate properties. It seeks to build a portfolio of high quality hotels that are

affiliated with multiple highly prestigious brands and operators and are diversified across segments and geographies.

FibraHotel's internal operations are managed by Fibra Hotelera S.C. and externally advised by Fibra Hotelera Mexicana S.A. de C.V., whose executive team has extensive experience in the development and operation of real estate and hotels in Mexico.

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